

Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31.12.2021)

First - General Information :

Name of the company:	Gulf Pharmaceutical Industries (JULPHAR)
Date Establishment:	1980
Paid up capital:	1,155,227,811
Subscribed capital:	1,155,227,811
Authorized capital:	1,155,227,811
Chairman of the Board:	Sh. Saqr Bin Humaid Al Qasimi
Chief Executive Officer:	Dr. Essam Mohamed
Name of the external auditor:	M/S. Ernst & Young
Mailing address:	P.O.Box: 997
Tel:	009717 2461461
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Second - Preliminary Results (000 AED) :

	<u>2021</u>	<u>2020*</u>
Total Assets	2,409,400	2,327,300
Shareholders Equity	982,800	1,069,900
Revenues	1,149,500	581,200
Net Operating Profit	70,500	-283,900
EBTIDA from Continuing Operations	169,200	-191,600
Net profit for the period	64,800	-317,400
Earnings per share (fils per share)	5.6	-27.7

*before reclassification of Alpha Pharma L.L.C. and Julphar Pharmaceuticals P.L.C. (Ethiopia) into 'Profit/(loss) from discontinued Operations'.

7-Summary of the company's performance for the last fiscal year.

Julphar recorded revenues of 1,149.5 mAED for the year 2021, an increase of 98% from previous year. The strong revenue growth was generated from continued market share increase in the company's key markets including the United Arab Emirates, the Kingdom of Saudi Arabia and several North African markets, and the full consolidation of Planet Pharmacies LLC financial results as of July 1, 2021.

The Group returned to profitability for the first time since 2017 by recording a net profit of 64.8 mAED, compared to a net loss of -317.4 mAED in the previous year. The EBITDA from continuing operations reached 169.2 mAED. During the reporting period Julphar made significant progress in its effort to invest in the product pipeline of its core business areas and to divest from non-profitable and non-core assets.

Julphar is committed to providing the most affordable and highest quality health care solutions in the MENA region.

The name of the chairman of the company	Saqr Humaid AlQassimi
Signature and Date	11/02/2022
Company's Seal	