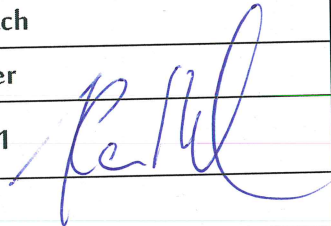


## Disclosure of the results of the Board of Directors meeting

|  |   |
|--|---|
| Date                                   | February 11, 2021   |
| Name of the Listed Company             | Gulf Pharmaceutical Industries-Julphar PJSC   |
| Date and day of the meeting:           | Thursday February 11, 2021 at Julphar Head office and from distance/electronically  |
| The starting time of the meeting       | 10:00 am  |
| The ending time of the meeting         | 03:30 pm  |
| Number of board members present        | 9   |
| Quorum achieved (%)                    | 100%  |
| Decisions / Resolutions of the meeting | <ol style="list-style-type: none"> <li>1. Approved the minutes of board meeting November 12, 2020.</li> <li>2. Approved the Preliminary Results for the year 2020.</li> <li>3. Approved of the nomination of two representatives of the shareholders during the AGM.</li> <li>4. Approved of the appointment of the Company Secretary.</li> <li>5. Business update and other business matters.</li> </ol> |

|                                      |  |
|--------------------------------------|--|
| The Name of the Authorized Signatory | Juergen Wolfgang Lauterbach  |
| Designation                          | CFO & Chief Strategy Officer   |
| Signature and Date                   | Thursday February 11, 2021  |
| Company's Seal                       |  |

