

Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31/12/2016)

First - General Information:

Name of the company: Gulf Pharmaceutical Industries (JULPHAR)

Date Establishment: 1980

Paid up capital: 1,092,000,000/-

Subscribed capital: 1,092,000,000/-

Authorized capital: 1,092,000,000/-

Chairman of the Board: SH.Faisal Bin Saqr Al Qasimi

CEO: Dr. Ayman Sahili

Name of the external auditor: M/S. PWC.

Mailing address: P.O.Box: 997

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Second - Preliminary Results (000 AED):

| | 2016 | 2015 |
|------------------------------|-----------|-----------|
| 1. Total Assets | 3,450,743 | 3,455,834 |
| 2. Shareholders Equity | 2,306,066 | 2,292,789 |
| 3. Revenues | 1,454,532 | 1,470,204 |
| 4. Net Operating Profit | 229,227 | 249,679 |
| 5. Net profit for the period | 210,027 | 226,649 |
| 6. Earnings per share | 19 | 22 |

7- Summary of the company's performance for the last fiscal year.

During 2016 Julphar registered Sales of AED 1,454.5 million, which was 1% lower than 2015, operating profit was at AED 229 million which was 8.2% lower than 2015, net profit reached AED 210.0 million, lower by 7.3% compared to the year 2015. Overall, growth of sales & profit was affected negatively during the year 2016 due to unstable prevailing situations in some important markets for Julphar such as Afghanistan, Egypt, Libya and Saudi government.

Chairman or authorized person signature:.

Company stamp:.....

