


Disclosing the resignation of a company board member and appointing a new board member

Date	August 11, 2021
Name of the Listed Company	Gulf Pharmaceutical Industries- JUPHAR
Name of resigned board member	Yusef Ali Mohammed
Description of resigned member	Non-executive, Independent
The date of accepting the resignation from the company's board of directors and its effective date	August 11, 2021
Reason(s) for resignation	Personal reasons
The name of the appointed member instead of the resigned member	Rabih Khouri
Description of the appointed member or members (executive, non-executive, independent)	Independent and non-executive
Date of the Board of Directors' meeting that issued the appointment decision	August 11, 2021
Membership Starting Date	2021
Membership Ending Date	2023
A brief summary of the appointed member	<p>Mr.Rabih is an investment professional with more than 23 years of experience.</p> <p>He joined RAK Investment and Development Office in July 2020 as Chief Investment Officer.</p> <p>Between 1995 and 2007 Rabih worked in Europe in transaction service and audit</p>

	<p>with Arthur Andersen (acquired by E&Y), with Mckinsey as part of the corporate finance and strategy practice as well as with Nord Est, a family diversified holding in the strategy and M&A department.</p> <p>In 2007, Rabih joined Investcorp's Middle East private equity business where he worked for 11 years and held the position of an MD. During his tenure there, he covered both transactional as well as post acquisition value creation areas. Then he joined BCG as a Partner and Director where he served sovereign wealth funds and private equity players helping them in topics including performance improvement, organization and governance.</p> <p><u>Education</u></p> <ul style="list-style-type: none">- Masters in Engineering from Ecole Centrale Paris- MBA from Cambridge University- French CPA degree
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The Name of the Authorized Signatory	Rayan Omer
Designation	Company Secretary

Signature and Date	August 11, 2021 
Company's Seal	